



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

CO.DIT.PSD.No.S507/09-83-023/2024-2025

September 3, 2024

The Chairman / Managing Director / Chief Executive Officer  
of member banks participating in NEFT

Dear Sir/Madam,

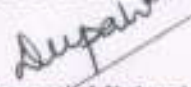
**Upgrade of CBS for direct ISO 20022 messages for NEFT (Without Converter)**

As you are aware that migration of your bank's SFMS-MI on ISO 20022 messaging standards for NEFT has already been completed. In this regard, reference is invited to the correspondences through IFTAS for readiness of CBS/middleware to generate direct ISO 20022 standard messages for NEFT.

2. It is now mandated to complete the upgrade/migration of CBS/middleware for direct ISO 20022 message generation for NEFT by **December 31, 2024**. The converter facility, enabled at present, would be discontinued upon completion of CBS/middleware migration at your end or by December 31, 2024, whichever is earlier.

3. It is advised to have a close coordination with IFTAS to complete the migration in a timebound manner. Kindly designate and communicate the name of Single Point of Contact (SPOC) to IFTAS. For required technical support related to the migration, your bank may reach out to the SPOC assigned by the IFTAS for the same. In case of any further assistance, your team may contact us.

Yours faithfully,

  
(Deepali Mishra)  
Deputy General Manager

बैंक हिंदी में पत्राचार का स्वागत करता है।

भारतीय रिज़र्व बैंक, सूचना प्रौद्योगिकी विभाग, 14<sup>th</sup> मंजिल, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

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